

2024 Payroll Tax Table Update Instructions

(Effective December 29, 2023)

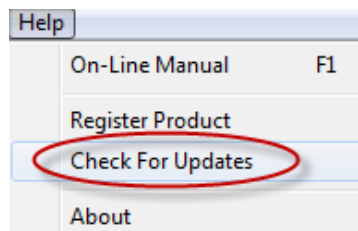
READ THIS FIRST!

These are the initial **Federal** and **State Tax Table** changes for **2024** that have been released through **12/29/2023**. This is the latest release for all States reporting through this date. Some states without actual State Income Tax may only be reporting changes such as the changes to the Unemployment Maximum amount.

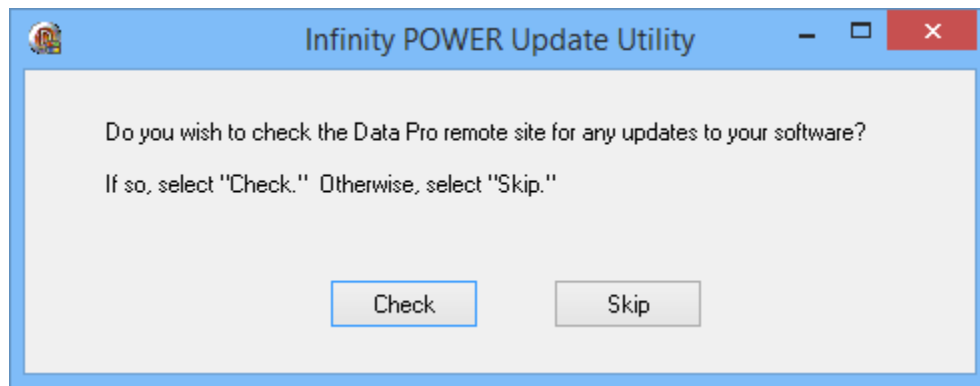
Additional updates will follow as the **US Federal Government** and more states continue to release their information. **Data Pro Accounting Software** will deploy the latest changes made by the **IRS** using the “**DP/Update**” feature just as they become available.

You may utilize the automatic download feature found within the **DP/Update** functionality within the **Infinity POWER Windows Graphical** products (**DPWIN**), however, you **MUST** be on **Version 7.50**, or higher, of the product for this feature to work. Due to security changes made by Microsoft to its Windows operating systems, only **Version 7.50**, and higher, products incorporate the latest **DP/Update** functionality that allows you to download the latest **Payroll** changes and **Tax Table** updates directly from within the software application.

You may load your software as normal. Once you get to the main menu of the **Infinity POWER** products, you may choose the “**Help**” menu option at the top right of the screen and then select the option “**Check for Updates.**”

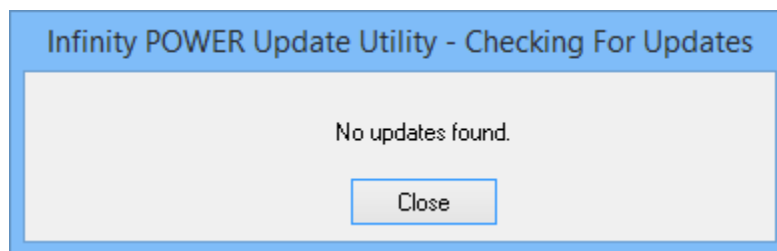


The following screen will appear:



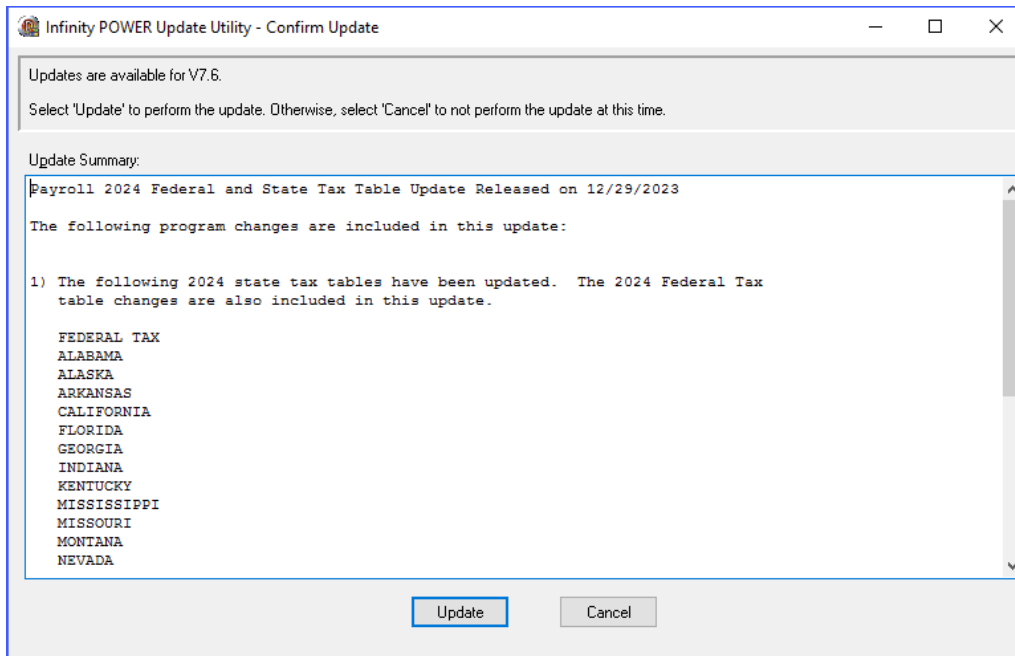
Depending on your Microsoft operating system security settings, you may be prompted to allow this option to continue. If so, click on **"Yes"** to continue. As new **Data Pro Infinity POWER** updates occur, you will be shown the updates before they are downloaded.

If you have the latest version of **DP/Update** and if there are no additional updates available, you will get the following message:

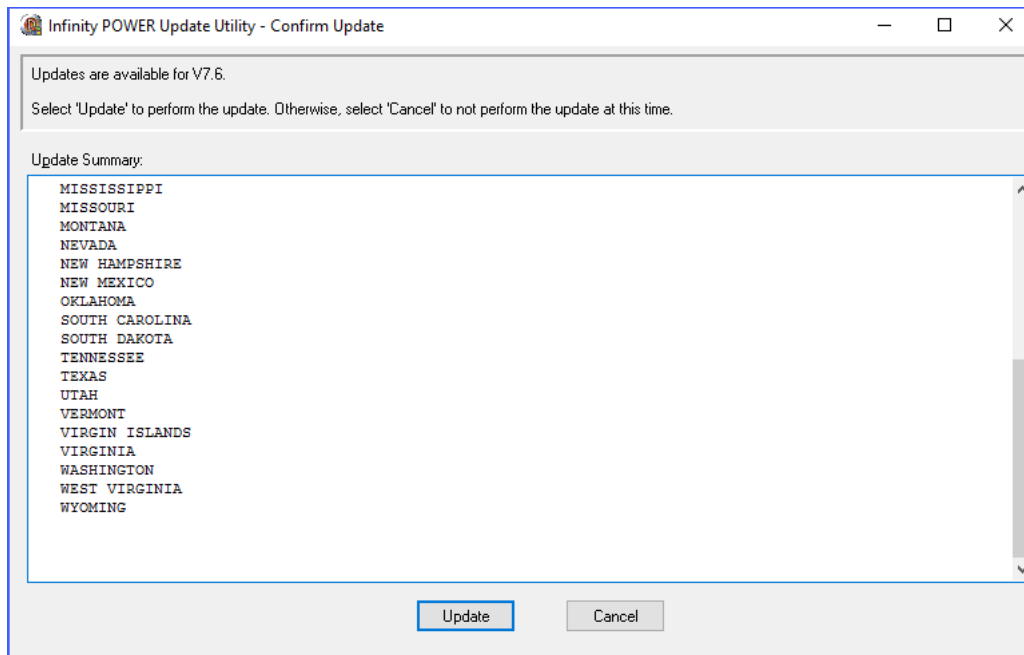


This confirms that your software is communicating correctly to the Data Pro servers.

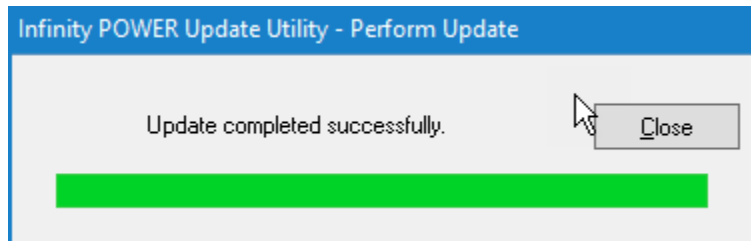
However, if there are updates available, they will be shown in a screen that prompts you to download them such as the following that was originally released on **12/29/23**:



Use scroll bar on the right to see all states and features included in this update. The following states were also released on **12/29/2023**.



If you have not updated previously, this update will capture all previous updates released as well as all current updates. This update is for **Versions 7.5** and higher. Click on the **“Update”** button to proceed. Click on the **“Close”** button once the update has completed successfully as shown below. Make sure you are **NOT** in the **Payroll** module when you perform this update!



2024 Payroll Update

Tax Rates and the Social Security Wage Base Limit. Social Security and Medicare taxes have different rates and only the **Social Security** tax has a wage base limit. The wage base limit is the maximum wage subject to the tax for the year.

For **2024**, the **Social Security** tax (**FICA**) rate is **6.2% (amount withheld)** each for the employer and employee (**12.4% total**).

The **Social Security** wage base limit is now **\$168,600.00**. The tax rate for **Medicare** is **1.45% (amount withheld)** each for the employee and employer (**2.9% total**). There is no wage base limit for **Medicare** tax. All covered wages are subject to **Medicare** tax.

Additional Medicare Tax Withholding. In addition to withholding **Medicare** tax at **1.45%**, you must withhold a **0.9% Additional Medicare Tax** from wages you pay to an employee in excess of **\$200,000** in a calendar year (**\$250,000 for married couples filing jointly**). You are required to begin withholding **Additional Medicare Tax** in the pay period in which you pay wages in excess of **\$200,000** to an employee and continue to withhold it each pay period until the end of the calendar year.

The **Infinity POWER Payroll** module will automatically calculate when this should occur for you. If you are running any software version lower than “**7.50**” and have not upgraded yet, **YOU NEED TO UPGRADE NOW! Infinity POWER Payroll Version 7.50 (or higher)** program will automatically “**implement**” the **6.2% FICA** rates for both **Employers** and **Employees** by simply changing your “**system date**” to any date within the current calendar year “**2024**.”

In **2024**, the **FUTA** tax rate continues to be **6.0%**. The tax applies to the first **\$7,000** you pay to each employee as wages during the year. The **\$7,000** is the Federal wage base. Your State wage base may be different. Generally, you can take a credit against your **FUTA** tax for amounts you paid into state unemployment funds. The credit may be as much as **5.4%** of the **FUTA** taxable wages. If you are entitled to the maximum **5.4%** credit, the **FUTA** tax rate after credit is **0.6%**.

The following screen illustrates how the **Master Configuration** of your **Payroll** module should look. The **Minimum Wage** amount will vary based on the state in which you are located.

Configuration

Tools Launch

Master Configuration G/L Accounts Time Categories System Integration

Departments: ☒ Emp. Federal ID Number: 95-888897

Rate Override: ☒ Emp. State ID Number: 2589654

Workers Comp. Class: ☒ W-2 Form: W2

Variable OT Calculation: ☐ Employee Review Form: REV

FICA Override: ☐ G/L Journal Number: 04 Payroll - Wells

Allocate Dept. Overhead: ☐ Hours Decimals: 2 Rate Decimals: 2

Allow Check Reprint: ☒ Next Check Number: 100002 Check Form: STUB

Default Pay Cycle: Bi-Weekly JC Detail Type: Employee Name

Minimum Wage: \$12.00 Direct Deposit Form: ddstub

Social Security Tax %: 6.20 % Checking Account: 2

Social Security Limit: \$168,600.00

Medicare Tax %: 1.45 %

Medicare Tax Limit: \$9,999,999.99

OK Cancel Apply

If you are not on **Version 7.50**, or higher, then you need to download and upgrade your software to the latest version so you can receive the latest updates for **Payroll** and other modules.

To download the latest version of the **Infinity POWER** applications, go to our web site at www.dataproaccounting.com/download to download the products you are licensed for:

DATA PRO ACCOUNTING SOFTWARE, INC.


HOME PRODUCTS SUPPORT REGISTER/LOG-IN CONTACT ABOUT

\$0.00

DOWNLOADS

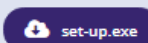
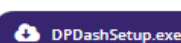



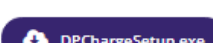

Download Infinity POWER & Infinity COMMERCE Updates Full Product Version 7.63

Read the descriptions and select a file below to download.

FILE TO DOWNLOAD	PLATFORM	Description
 set-up.exe	Windows GUI and Character-based.	This is the installation program for both The Full Windows Graphical User Interface and Windows Character-based Infinity POWER Product.

Click on the “**set-up.exe**” option from the **FILE TO DOWNLOAD** choices across the top.

Download only those applications you are licensed for. The following screen will provide you with a list of valid choices.

Download Infinity POWER & Infinity COMMERCE Updates Full Product Version 7.63		
Read the descriptions and select a file below to download.		
FILE TO DOWNLOAD	PLATFORM	Description
 set-up.exe	Windows GUI and Character-based.	This is the installation program for both The Full Windows Graphical User Interface and Windows Character-based Infinity POWER Product.
 DPDashSetup.exe	Learn More About: 	This is the Installation Program of the Full DP/Dashboard/CRM Product.
 DPAuto.exe	Learn More About: 	This is the Installation Program of the Full DP/Auto Product.
 DPChargeSetup.exe	Learn More About: 	This is the Installation Program for the Full DP/Charge Product.

You **MUST** make sure you have a full **BACKUP** of your existing programs and data files **BEFORE** you proceed. You also must have all the “**Administrative Rights**” you need to proceed with the installation and know where you should be installing the latest update.

Microsoft continues to change requirements and user rights necessary with each version release they make with the Windows Operating System. Therefore, you may not have the current security rights necessary for this upgrade. Check with your **IT** staff and/or **Network Administrator** to ensure they are readily available before proceeding with this step, in case you do not have the necessary user rights.

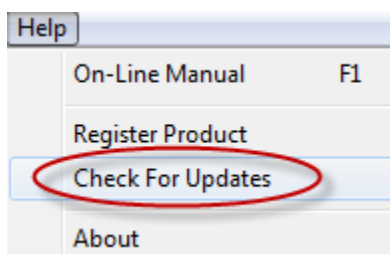
If you are unclear, you should contact **Data Pro Technical Support** (dpasupport@dpro.com) or **727-803-1550** and schedule an installation meeting via a “**GO TO RESOLVE**” session so we can ensure that the proper installation is done correctly on your system.

Further, all users MUST be out of the system before you proceed!!! This includes shutting down the POWERServer, which is quietly running in the background!

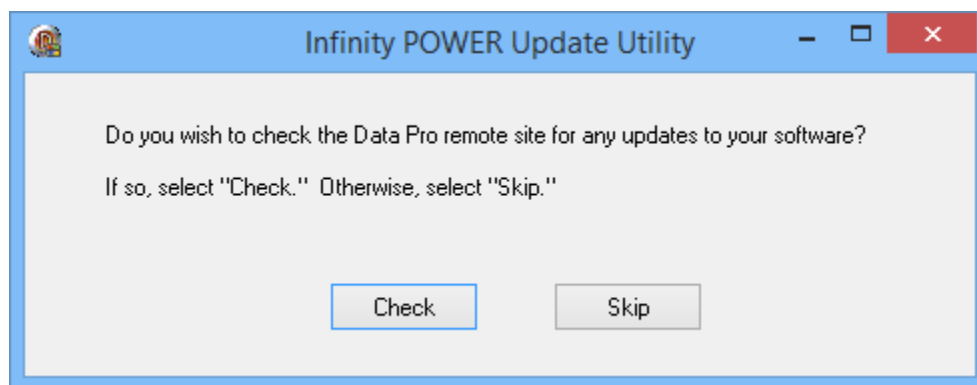
Keep in mind, if you are currently processing credit cards in any other fashion other than using “**DP/CHARGE**” based on an older version of the **Infinity POWER** software, there are three things:

- 1) You are completely out of compliance with the latest **Merchant Processing Rules** and very liable under the latest **PCI-DSS** rules and regulations.
- 2) **Version 7.4x** removed all support for any other card processing options other than using **DP/CHARGE**. In **Version 7.6**, the new **DP/CHARGE Advanced Payment** module was introduced which supports the latest **EMV Chip Cards, Apple Pay, Samsung Pay** and much more. **Payment Innovators** supports the latest credit card processing features. You may contact them at: **800-310-3880**.
- 3) All current **Payroll** and other regular update options using **DP/Update** only work through the software if you are using a version of **Infinity POWER** that is **Version 7.50** or higher. **Version 7.44** users and below no longer have support through the **“DP/Update”** utility.

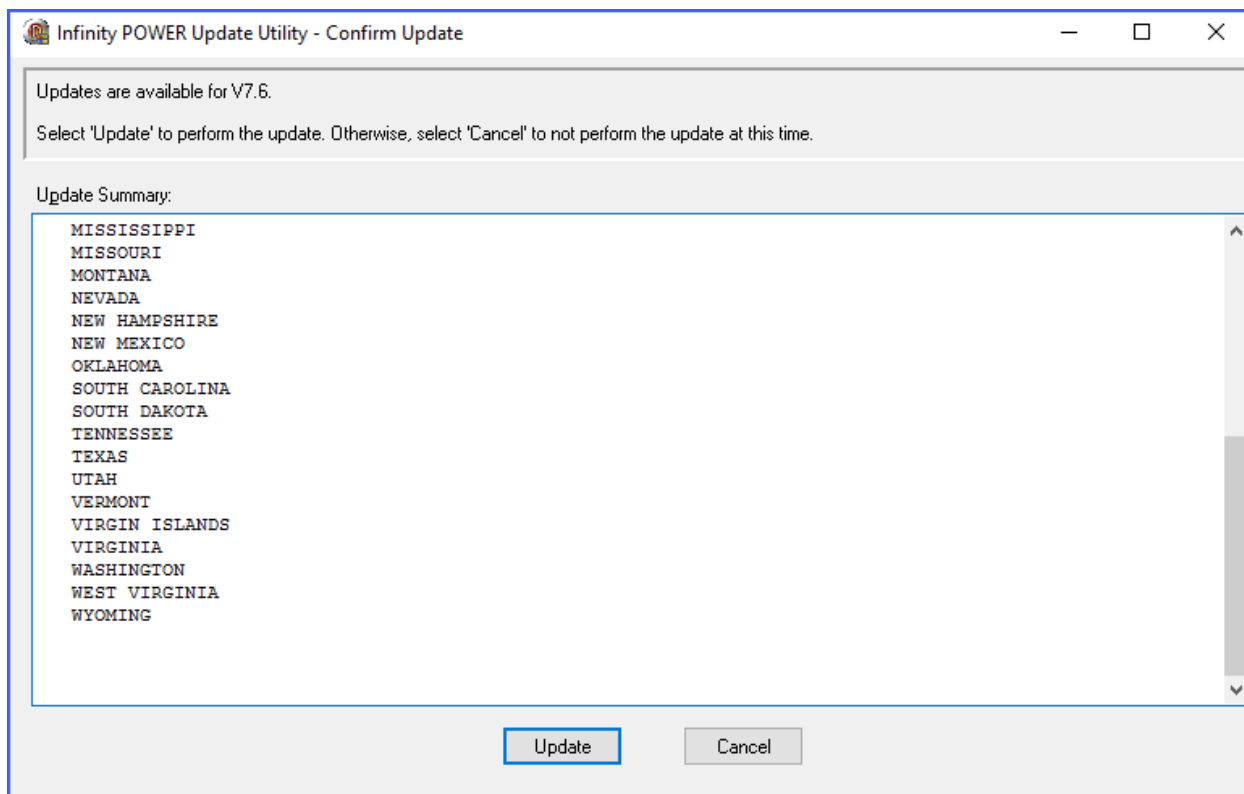
Current **Version 7.50 (and higher)** users can simply go to **“Help”** from within the Graphical User Interface (**GUI**) version of **Infinity POWER** to find the option **“Check for Updates.”** This menu option calls the **DP/Update** utility that instantly checks the **Data Pro Accounting Software** servers for the latest updates.



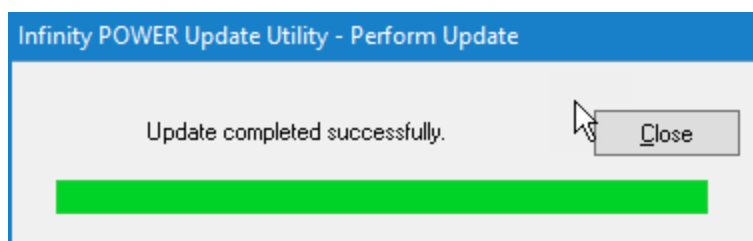
For instance, most states release their latest tax table information at different times. This means this update information becomes available at differing times. Thus, being able to just use the **DP/Update** feature simplifies all your update requirements for your accounting system!



All you must do is click on the **“Check”** button to see what, if any, changes have been released. Depending on how long it has been, you may receive several updates at once, or you may get the following message at the very bottom of a list of updates. Make sure to scroll down the list to see if you get this message that is found on the following screen:



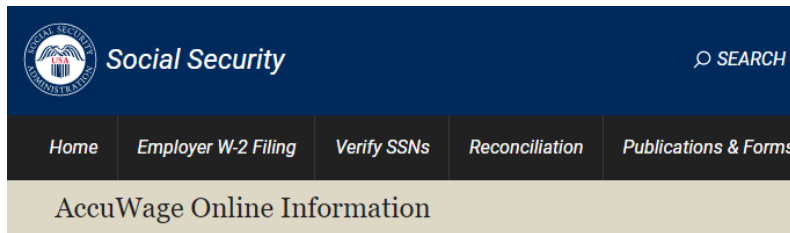
If you have completed the update already and check again, it is not unlikely to find the following message:



You can run this option as frequently as desired. Keep in mind, make sure you are **NOT** in the **Payroll** program when you “**Check for Updates.**” The system cannot download **Payroll** updates when those files are open. Instead, check it once you enter the program and have not loaded any specific module.

There Was a Change Made to W-2s in 2023!

The IRS made just minor changes to the **W-2s** in **2023**. The **Infinity POWER Payroll** software now must print the last two digits of the calendar year on the **W-2** form as the form preprints (**20__**) on the form. Therefore, all the **W-2** forms have been updated accordingly in this Payroll software update to reflect this change. Please note, that the **Social Security Administration** is now only utilizing the **AccuWage Online** application to test your wage submission files for compatibility for electronic filings.



[What is AccuWage Online?](#) | [How do I access AccuWage Online?](#) | [Helpful Tips](#) | [More Information](#)

What is AccuWage Online?


AccuWage Online is a free internet application offered by the Social Security Administration (SSA) that enables you to check EFW2 (W-2 Wage and Tax Statement) and EFW2C (W-2C Corrected Wage and Tax Statement) formatted wage files for format correctness before submitting them to SSA. AccuWage Online is a part of Business Services Online (BSO) which allows organizations and individuals to exchange wage information with SSA securely over the internet.

SSA highly recommends using AccuWage Online to test your wage files for compliance with EFW2/EFW2C specifications before submitting them to SSA.

How do I access AccuWage Online?

AccuWage Online can be accessed by following these steps:

1. Log on to [Business Services Online](#) (BSO)
2. Select the 'Report Wages to Social Security' link
3. Accept the attestation
4. Once on the Electronic Wage Reporting (EWR) home page, select the fourth tab labeled AccuWage Online and then click the AccuWage Online link to access the AccuWage Online Home page.

For detailed screen by screen instructions on registering for a BSO username and password, please see the [FAQ](#) .

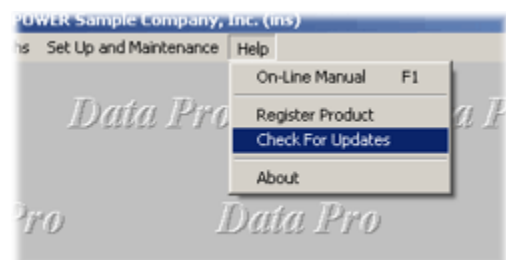
The link to their web site is:

<https://www.ssa.gov/employer/accuwage/index.html>

There Were Only Minor Alignment Changes Made to 1099s in 2023!

Installing the Latest Updates

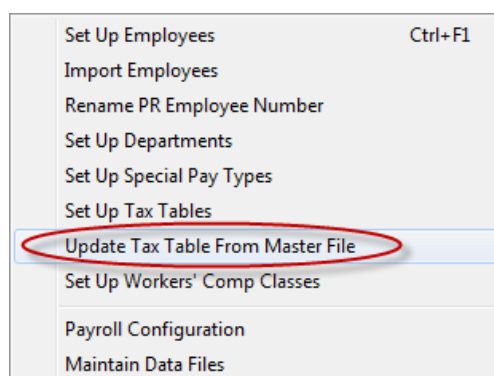
Payroll users on any version number that is lower than **Version 7.50** **MUST** upgrade to meet the current **Payroll** requirements. Further, these updates will update the **Windows** versions of the current **Infinity POWER** products **ONLY!** This includes both the “**Windows Graphical**” and “**Character-Based**” versions of the **Infinity POWER** products. However, “**DP/Update**” can only be run from the **Windows Graphical** version of the products, as shown on the screen to the right!



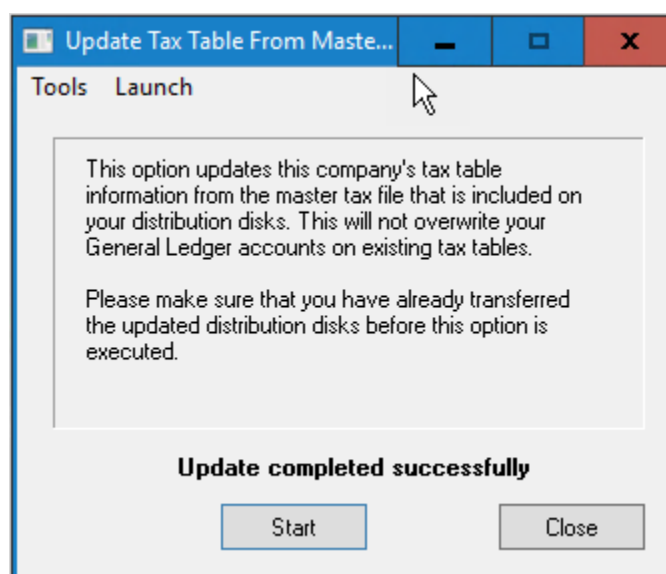
If you are presently on **Version 7.50, or higher**, and have a direct **Internet** connection on your accounting servers or workstations, you can choose the “**Check for Updates**” option from the “**Help**” menu within **Windows Graphical** version of **Infinity POWER** to download these files.

Follow the instructions previously outlined at the beginning of this document. However, the **DP/Update** option only gets the files from the **Data Pro Server** to your local system. It hasn't installed them into your accounting system yet! Therefore, you will need to run the **Payroll** option “**Update Tax Table From Master File**” from the “**Set Up and Maintenance**” **Payroll** menu.

If you have a prior version of the product before Version 7.50, you will need to upgrade first to Version 7.50 or higher before proceeding!



This option is what updates your actual **Payroll Tax Table Files** on your local accounting system on a “**PER COMPANY BASIS.**” Therefore, if you have multiple companies, you **MUST** perform this option multiple times on each company separately!



Users still have the option to input their table changes manually by using the **Percentage Method of Withholding Tables** in the **Circular E** published by the **IRS** for **Federal Tax Tables** and/or the **State Tax Tables** released by your state using the menu option “**Set Up Tax Tables.**” Be sure to use the “**Annual Tables**” if you are inputting the tables manually.

You will know that your files have been updated correctly if you go into the “**Set Up Tax Tables**” menu option and enter “**FED**” and see the following options appear on the screen:

TIMING!!!

One last thing to keep in mind, this update is released as of **December 29, 2023**. It is updating the **State Tax Tables** to represent the changes available thus far for **2024**! If you have any remaining **Payroll** cycles that you need to run prior to **January 1, 2024**, then you need to wait before you perform these updates!! You will want to keep your current **2023 Tax Tables** and rates in place for any remaining **Payrolls** to be completed in **2023**!

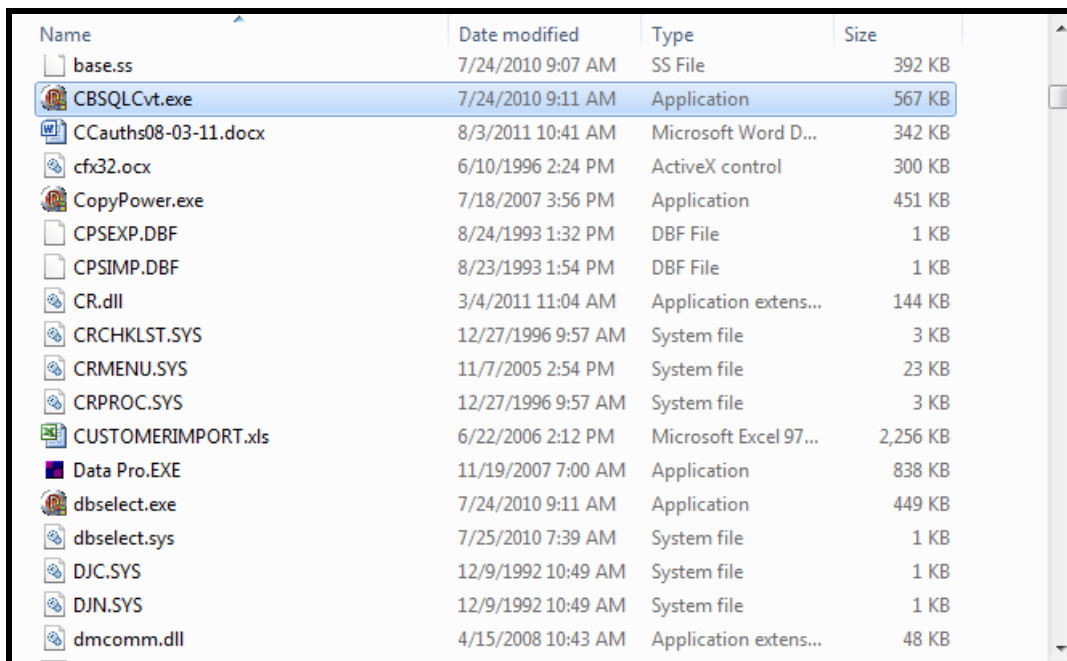
MICROSOFT SQL SERVER USERS

If you have installed the **Microsoft SQL Server** database as your core database structure to be used with your **Infinity POWER** software applications (*instead of FoxPro or dBase*), the preceding option that allowed you to download the **Payroll Tax Tables** using the **DP/Update** option will have the files in the native **“dbf”** file format.

For **SQL Server** users, the **“dbf”** file format must first be converted into a **SQL** format before the **Tax Tables** in Payroll can be updated. Data Pro provides a standard utility with the **Infinity POWER** software programs that allows data files to be converted in both directions (**dbf to SQL** – **SQL to dbf**). Follow the next set of steps to prepare the **Payroll Tax Table** update for use in an **SQL Server** environment.

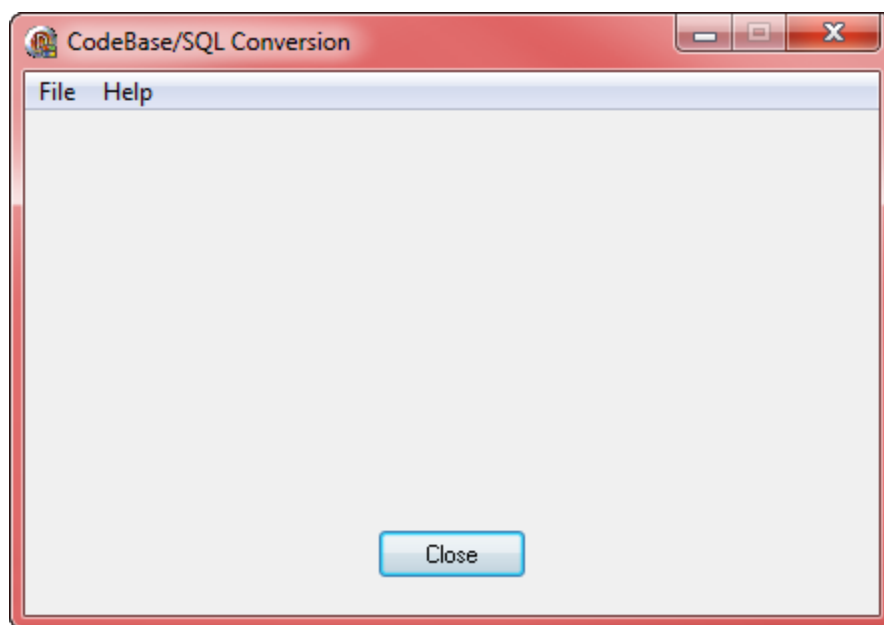
Using **“Windows Explorer,”** go to the directory or folder where your **Infinity POWER** accounting applications are installed. This could be **C:\APPS\POWER** or another directory depending on how the software was originally installed.

Inside this folder, you will find on the list of files a file called **“CBSQLCvt.exe”** as highlighted on the following screen:

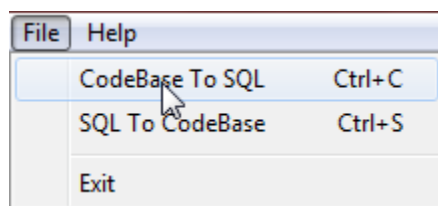


Name	Date modified	Type	Size
base.ss	7/24/2010 9:07 AM	SS File	392 KB
CBSQLCvt.exe	7/24/2010 9:11 AM	Application	567 KB
CCauths08-03-11.docx	8/3/2011 10:41 AM	Microsoft Word D...	342 KB
cfx32.ocx	6/10/1996 2:24 PM	ActiveX control	300 KB
CopyPower.exe	7/18/2007 3:56 PM	Application	451 KB
CPSEXP.DBF	8/24/1993 1:32 PM	DBF File	1 KB
CPSIMP.DBF	8/23/1993 1:54 PM	DBF File	1 KB
CR.dll	3/4/2011 11:04 AM	Application extens...	144 KB
CRCHKLST.SYS	12/27/1996 9:57 AM	System file	3 KB
CRMENU.SYS	11/7/2005 2:54 PM	System file	23 KB
CRPROC.SYS	12/27/1996 9:57 AM	System file	3 KB
CUSTOMERIMPORT.xls	6/22/2006 2:12 PM	Microsoft Excel 97...	2,256 KB
Data Pro.EXE	11/19/2007 7:00 AM	Application	838 KB
dbselect.exe	7/24/2010 9:11 AM	Application	449 KB
dbselect.sys	7/25/2010 7:39 AM	System file	1 KB
DJC.SYS	12/9/1992 10:49 AM	System file	1 KB
DJN.SYS	12/9/1992 10:49 AM	System file	1 KB
dmmcomm.dll	4/15/2008 10:43 AM	Application extens...	48 KB

Double click on this file and the following application will load as shown on the screen below:



Click on **"File"** and choose the first option for **"CodeBase To SQL."** This is the option that will convert a **"dbf"** file to the **SQL** file format.

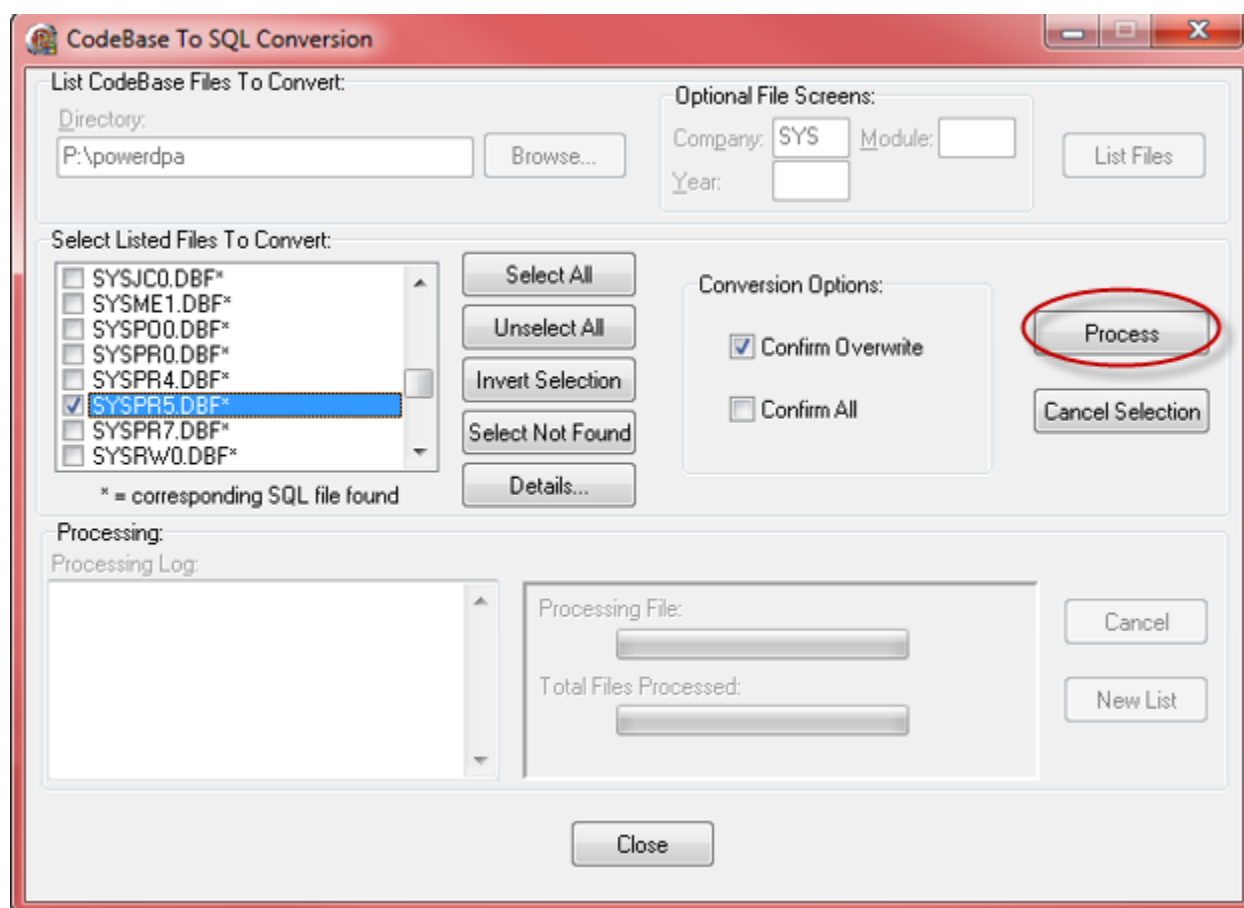


A new screen will appear prompting you for key pieces of information. First **"Browse"** under the **"Directory"** option to where your **Infinity POWER** programs are installed. This can be on any network or local drive letter and in any subdirectory or folder name as appropriate.

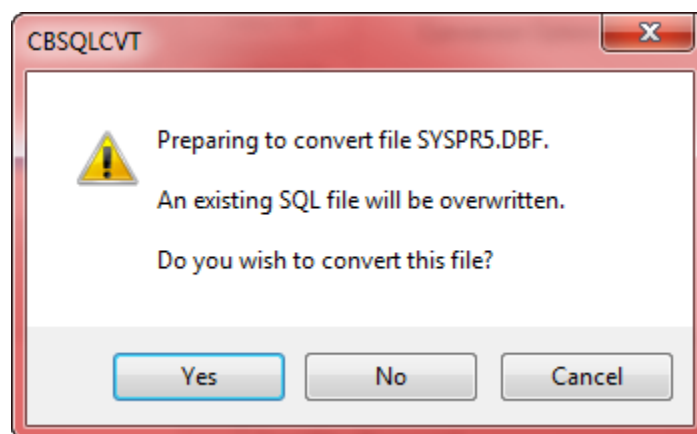
Next, enter under the **"Company"** field the three letters **"SYS."** These are for the system files that have just been downloaded by the **DP/Update** utility. Then, under the option **"Select Listed Files to Convert"** scroll down until you find the file specifically titled **"SYSPR5.DBF."** Make sure the rest of the files are **"Unselected."**

Under the **"Conversion Options,"** click on the check box to **"Confirm Overwrite."**

When all of this is set as the following screen illustrates, click on the **“Process”** button to continue.

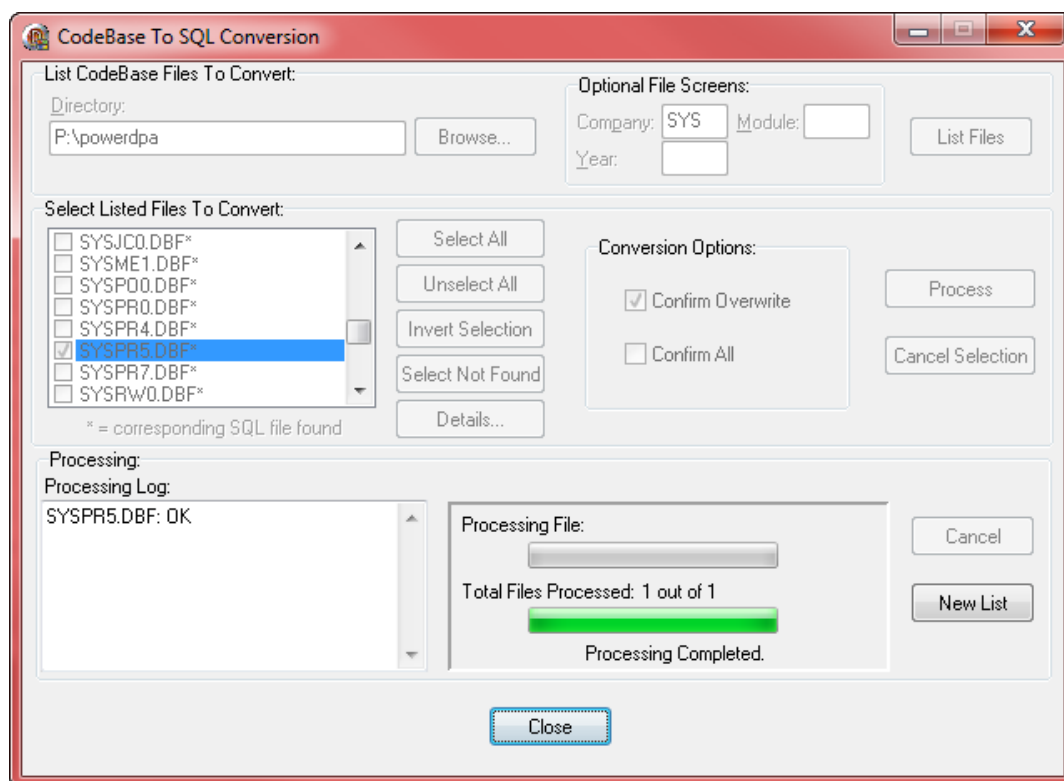


Once you click on **“Process,”** the following screen will appear:



Click on **“Yes”** to continue the conversion to the **SQL** format.

Once the files have been converted, the following screen will appear:



Click on “**Close.**” Now that this step has been completed for **SQL Server Users**, the rest of the steps are identical for **ALL** users regardless of which database is being used.

W-2 CONFIGURATION

If you have recently upgraded to **Version 7.50** or higher from a version prior to **6.3**, you must verify each employee’s **First** and **Last** Name under the **W-2 Info** button under the “**Set Up Employees**” option in Payroll under the “**Set Up and Maintenance**” menu option. The **POWER Upgrade Utility** will attempt to parse the existing name field into the new **First** and **Last Name** fields. Depending upon the format of your employees’ names, adjustments may be necessary.

IRS Changes for 2024

This **2024 Payroll Update** continues to include six (6) Federal Tax Tables to comply with the **IRS** tax code. This includes the Federal Table for “**Head of Household**” in addition to the existing tables for **Fed-Single** and **Fed-Married**.

How each existing employee should be configured is up to you and the employee and timing as outlined in the IRS instructions, some details of which are printed below. Any “**NEW**” employees will be subject to the three new tables that have been added to the system. Links to the **IRS** web site are included for your convenience. We encourage you to consult with your CPA or accountant to guide you in the proper configuration and assignment of these tax tables to your employees.

<https://www.irs.gov/>

We advise you to go to the **IRS** link below to read the specific details on how employees need to complete the new version of the **W-4** form.

<https://www.irs.gov/pub/irs-pdf/p15.pdf>

For Employers, you may download the new **W-4** form from the **IRS** web site at:

<https://www.irs.gov/pub/irs-pdf/fw4.pdf>

Employees will need to complete this new **W-4** form and return it to their employers. Based on their answers, you will then need to complete the additional form for Employers before you can set up the new Federal Withholding Tables within the **Data Pro Infinity POWER Payroll** module.

<https://www.irs.gov/businesses/small-businesses-self-employed>

Data Pro Accounting Software has ensured that the necessary **Federal Tax Tables** are included in this update to be able to comply with the necessary calculations and reporting as dictated by the **IRS** rules for **2024**.

The following steps will assume that the employee is an existing employee with a previous **W-4** in place and will use the previous method of configuring the standard Federal Tax Tables.

STEP 1

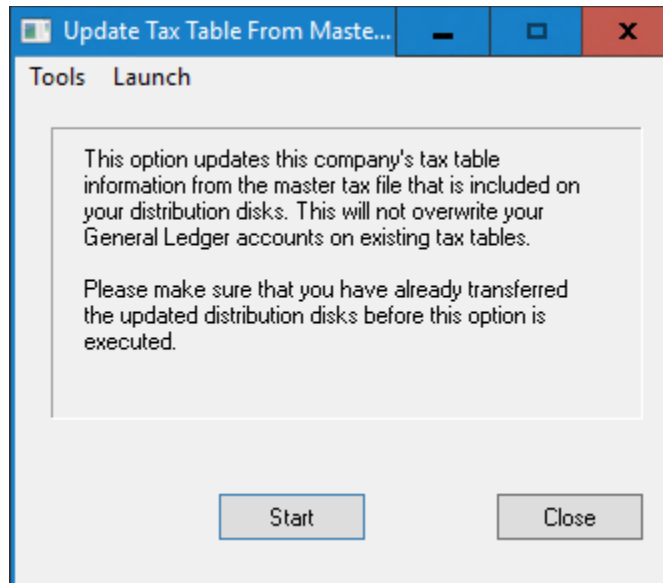
How to Update Your Tax Tables

(Windows GUI)

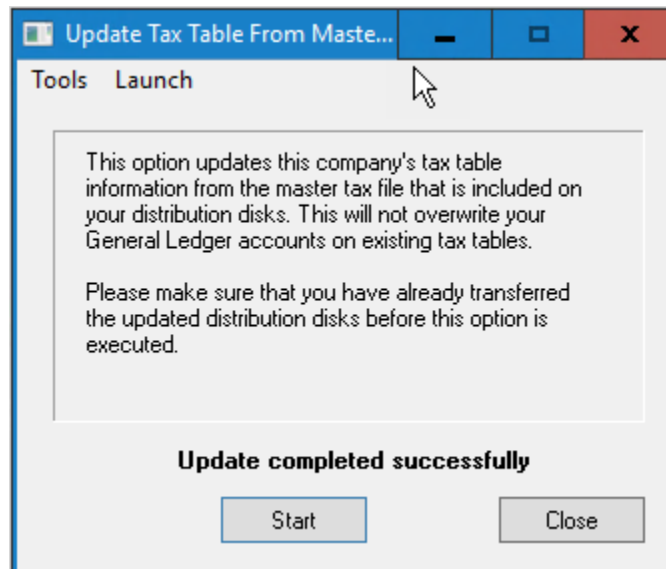
Note: Do not load these tax tables until the last 2023 Payroll has been processed, backups of all program and data files have been made, and all required management reports have been printed. Tax table information should be updated just before the first 2024 payroll is run.

Once the **2024 Tax Table Updates** have been loaded on your system **AND** after you have started the **New Year's files for Payroll**, follow these simple steps:

1. From the **"Infinity POWER Main Menu,"** press the **F3** key and change the system date to **01/01/2024**.
2. Click on **"Systems,"** and then select the option **"Payroll."**
3. Select the option **"Set Up and Maintenance."**
4. Finally, choose the option **"Update Tax Table From Master File."**
5. Click on the **"Start"** button.



When the update is completed, the following screen will be displayed:



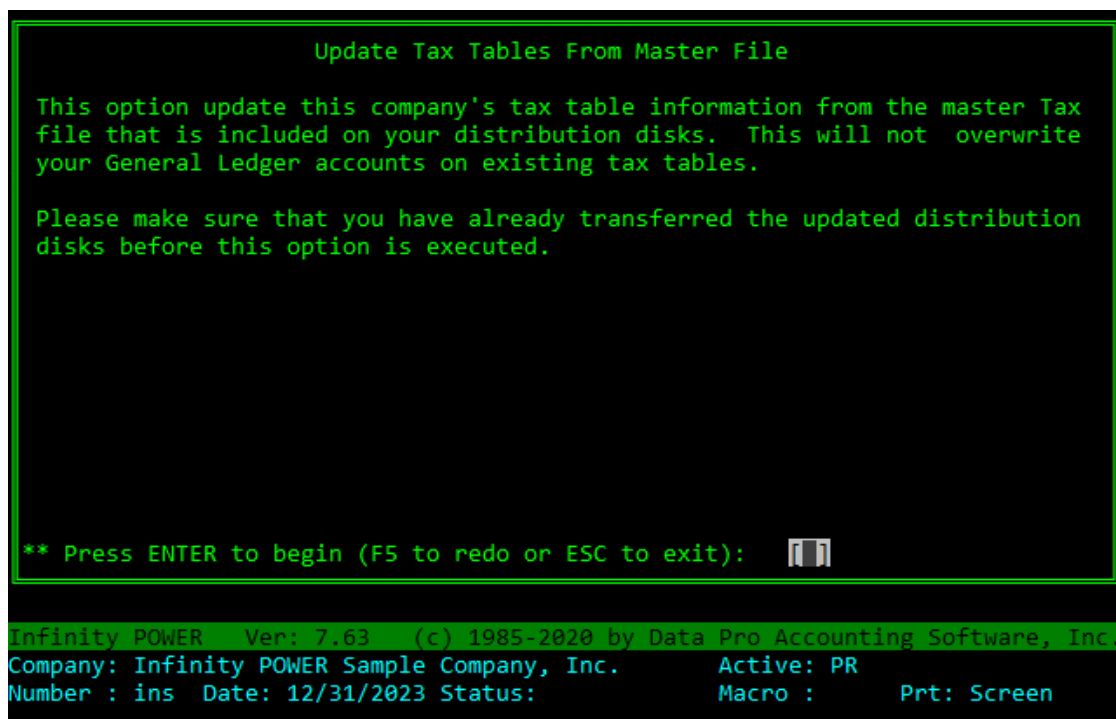
When the update is completed, click on “Close” to return to the Main Menu.

(Windows Character-Based)

Note: Do not load these tax tables until the last 2023 Payroll has been processed, backups of all program and data files have been made, and all required management reports have been printed. Tax table information should be updated just before the first 2024 Payroll is run.

Once the **2024 Tax Table Updates** have been loaded on your system **AND** after you have started the **New Year's** files for **Payroll**, follow these simple steps:

1. From the **"Infinity POWER Main Menu,"** press the **F3** key and change the system date to **01/01/2024**.
2. Then, select the option **"Accounting Programs."** Next, choose the option **"Payroll System."**
3. Select the option **"Perform Set Up and Maintenance."**
4. Choose the option **"Perform Routine Maintenance."** Then, choose the option **"Set Up Tax Tables."**
5. Finally, choose the option **"Update Tables From Master File."**
6. Press the **ENTER** key to begin the update process. When it is complete, the system will return you to the menu.



Repeat these steps for **each** company that has **Payroll** data files. Be sure to verify your company's unemployment tax rate for **2024** and adjust the appropriate state tax table(s) as shown in the following example. Make sure to use the rate sent to your firm by your state for **2024**.

STEP 2

Remember to check the Federal tax tables against your **Circular E** and **State Tax Tables** with your **State Tax Table Publications**. In the Windows Graphical version, to edit or verify either the Federal or State Tax Tables while in the **Payroll** module, choose the option **"Perform Routine Maintenance."** Then, choose the option **"Set Up Tax Tables."** Select the specific table to review or edit. The following screen will appear:

Mode: **Inquiry**

Adjust Base By FIT: ☐

Adjust Base By FICA: ☐

Adjust Base By SIT: ☐

Table Calculation Type: 1) Normal Table Calculation

W-2 State :

Exclude from W-2 wages : ☐

Details... User Fields... Save Cancel Close

When you click on the “**Details**” button on the bottom left of the screen, the following screen will appear that will allow you to view the specifics of the tax table.

Detail

Item #	Lower Limit	Base Tax Amount	Percent Over Limit
1	\$16,300.00	\$0.00	10.0000 %
2	\$39,500.00	\$2,320.00	12.0000 %
3	\$110,600.00	\$10,852.00	22.0000 %
4	\$217,350.00	\$34,337.00	24.0000 %
5	\$400,200.00	\$78,221.00	32.0000 %

Save Cancel

In the **Windows Character-based** version of the product, the details for editing are all on a single screen as shown in the following example.

```

** Change a Tax Table **

** Tax Table # : FED-M
1) Description : [FIT - MARRIED 2024] 9) Adjust Base By FIT ? N
2) Unemployment Maximum : $7,000.00 10) Adjust Base By FICA? N
3) Unemployment Tax Rate: 0.8000 % 11) Adjust Base By SIT ? N
4) GL UE Exp. : 75200 12) Table Calc. Method : 1
5) GL UE Liab.: 23500 Normal Table Calculation
6) GL Accrual : 23200
7) Primary Exemption : $4,300.00 13) W-2 State :
8) Secondary Exemption: $0.00 14) Exclude from W-2 Wages? N

Lower Limit Base Tax Amount Percentage Over Limit
1) $16,300.00 $0.00 10.0000 %
2) $39,500.00 $2,320.00 12.0000 %
3) $110,600.00 $10,852.00 22.0000 %
4) $217,350.00 $34,337.00 24.0000 %
5) $400,200.00 $78,221.00 32.0000 %

** Edit keys: ↑, ↓, HOME, END, F5=top. **

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```

For your records, this is what the **Federal Tax Tables** should look like at this point for **2024**.

Federal - Married

Infinity POWER Sample Company, Inc.									
Tax Table Listing									
Detailed									
Number	Description	GL Accrual	Adj. Base By:	Unemployment Tax					
	Primary Exemption	Secondary Exemption	FIT FICA SIT	Type	Maximum	Tax Rate	GL Expense	GL Accrual	
FED-M	FIT - MARRIED 2024	23200	N N N	1	\$7,000.00	0.80%	75200	23500	
	\$4,300.00	\$0.00							
Tax Table:	Over...	But Not Over...	Tax Amount	Plus % of Excess Over...					
1)	\$16,300.00	\$39,500.00	\$0.00	10.0000 %	\$16,300.00				
2)	\$39,500.00	\$110,600.00	\$2,320.00	12.0000 %	\$39,500.00				
3)	\$110,600.00	\$217,350.00	\$10,852.00	22.0000 %	\$110,600.00				
4)	\$217,350.00	\$400,200.00	\$34,337.00	24.0000 %	\$217,350.00				
5)	\$400,200.00	\$503,750.00	\$78,221.00	32.0000 %	\$400,200.00				
6)	\$503,750.00	\$747,500.00	\$111,357.00	35.0000 %	\$503,750.00				
7)	\$747,500.00	\$0.00	\$196,669.50	37.0000 %	\$747,500.00				

Federal - Single

Infinity POWER Sample Company, Inc.									
Tax Table Listing									
Detailed									
Number	Description	GL Accrual	Adj. Base By:	Unemployment Tax					
	Primary Exemption	Secondary Exemption	FIT FICA SIT	Type	Maximum	Tax Rate	GL Expense	GL Accrual	
FED-S	FIT - SINGLE 2024	23200	N N N	1	\$7,000.00	0.80%	75200	23500	
	\$4,300.00	\$0.00							
Tax Table:	Over...	But Not Over...	Tax Amount	Plus % of Excess Over...					
1)	\$6,000.00	\$17,600.00	\$0.00	10.0000 %	\$6,000.00				
2)	\$17,600.00	\$53,150.00	\$1,160.00	12.0000 %	\$17,600.00				
3)	\$53,150.00	\$106,525.00	\$5,426.00	22.0000 %	\$53,150.00				
4)	\$106,525.00	\$197,950.00	\$17,168.40	24.0000 %	\$106,525.00				
5)	\$197,950.00	\$249,725.00	\$39,110.50	32.0000 %	\$197,950.00				
6)	\$249,725.00	\$615,350.00	\$55,678.50	35.0000 %	\$249,725.00				
7)	\$615,350.00	\$0.00	\$183,647.25	37.0000 %	\$615,350.00				

Federal – Head of Household

Infinity POWER Sample Company, Inc. Tax Table Listing Detailed									
Page 1 (12) 12/31/2023									
Number	Description	GL Accrual Primary Exemption	GL Accrual Secondary Exemption	Adj. Base By: FIT FICA SIT	Type	Unemployment Tax		GL Expense	GL Accrual
						Maximum	Tax Rate		
FEDH2	FIT - HEAD HS	2024	33200	N N N	4	\$7,000.00	0.60%	95200	37100
		\$8,600.00	\$0.00						
Tax Table:									
	Over...	But Not Over...	Tax Amount	Plus % of Excess Over...					
1)	\$10,950.00	\$19,225.00	\$0.00	10.0000 %	\$10,950.00				
2)	\$19,225.00	\$42,500.00	\$827.50	12.0000 %	\$19,225.00				
3)	\$42,500.00	\$61,200.00	\$3,620.50	22.0000 %	\$42,500.00				
4)	\$61,200.00	\$106,925.00	\$7,734.50	24.0000 %	\$61,200.00				
5)	\$106,925.00	\$132,800.00	\$18,708.50	32.0000 %	\$106,925.00				
6)	\$132,800.00	\$315,625.00	\$26,988.50	35.0000 %	\$132,800.00				
7)	\$315,625.00	\$0.00	\$90,977.25	37.0000 %	\$315,625.00				

STEP 3

FICA Update Procedures (Windows GUI)

The Federal Government has changed the Social Security tax limit to **\$168,600.00** for **2024**. To verify that your configuration is correct, follow these steps:

1. Click on **“Systems,”** and then select the option **“Payroll.”**
2. Next, select the option **“Set Up and Maintenance.”** Then, select the option, **“Payroll Configuration.”**
3. Finally, click on the tab **“Master Configuration.”** Click on the **“Social Security Limit”** and verify that it is set to **\$168,600.00**.
4. Your screen should look like the following:

The screenshot shows the 'Configuration' window with the 'Master Configuration' tab selected. The 'Social Security Limit' field is highlighted with a red circle and contains the value '\$168,600.00'. Other fields include 'Emp. Federal ID Number' (95-888897), 'Emp. State ID Number' (2589654), 'W-2 Form' (W2), 'Employee Review Form' (REV), 'G/L Journal Number' (04 Payroll - Wells), 'Default Pay Cycle' (Bi-Weekly), 'Minimum Wage' (\$12.00), 'Social Security Tax %' (6.20 %), 'Medicare Tax %' (1.45 %), 'Medicare Tax Limit' (\$9,999,999.99), 'Hours Decimals' (2), 'Rate Decimals' (2), 'Next Check Number' (100002), 'Check Form' (STUB), 'JC Detail Type' (Employee Name), 'Direct Deposit Form' (dstub), and 'Checking Account' (2). The 'OK', 'Cancel', and 'Apply' buttons are at the bottom.

Click **“OK,”** to save your changes. Repeat these steps for each company that has Payroll files.

For Character-based users, follow these steps:

1. From the “*Infinity POWER Main Menu*,” press the **F3** key and change the system date to **01/01/2024**.
2. Then, select the option “*Accounting Programs*.” Next, choose the option “*Payroll System*.”
3. Select the option “*Perform Set Up and Maintenance*.”
4. Choose the option “*Set Up Master Information*.” Then, select the option “*Change Master Configuration*.”
5. Choose the option “*Master Configuration*.”
6. The following screen will appear where you can make the edits on Field #11 “*Social Security Limit*.”

```

** Payroll - System Configuration **

The following system configuration may be changed if you desire.  If you

1) Allow Department Breakdown ? Y      14) Employer's Federal I.D. #:
2) Allow Override of Pay Rates? Y      69-7482328
3) Allow Workers' Comp. Class ? Y      15) Employer's State I.D. # :
4) Allow VOT Calculation ? N           3679202
5) Allow Override of FICA ? Y           16) Checking Account : 2
6) Allocate Dept. Overhead ? N         17) W-2 Form Name : W2U
7) Allow Check Reprint ? Y             18) Emp. Review Form : REV
8) Default Pay Cycle : 3               19) GL Journal # : 4
    Bi-Weekly                          20) Hours Dec. (0-5) : 2
9) Minimum Wage / Hour : $12.00        21) Rate Dec. (0-5) : 2
10) Social Security Tax % : 6.20 %     22) JC Detail Type : 3
11) Social Security Limit : $168,600.00  Employee Name
12) Medicare Tax % : 1.45 %           23) Direct Dep. Form : DSTUB
13) Medicare Tax Limit : $999,999.99

** Press ENTER to validate (number, HOME or ↑ to edit):

```

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STEP 4

Social Security Tax %

When you perform the **DP/UPDATE** feature to get the latest software update, you will find it to be quite simple and will require **NO Configuration** of the software whatsoever. For example, you will see and be able to edit the **Social Security Tax Percentage** rate field and the system will apply it to both the **Employee** and **Employer** portion of **FICA**.

The following screens illustrate how the **Payroll Configuration** screen looks in both the **Windows Graphical Version** as well as the **Character-based Version** of the **Infinity POWER** products. The current rate for both **Employer** and **Employee** is **6.2%** and goes in the “**Social Security Tax %**” field as shown.

Configuration

Tools Launch

Master Configuration G/L Accounts Time Categories System Integration

Departments: ☒ Emp. Federal ID Number: 95-888897

Rate Override: ☒ Emp. State ID Number: 2589654

Workers Comp. Class: ☒ W-2 Form: W2

Variable OT Calculation: ☐ Employee Review Form: REV

FICA Override: ☐ G/L Journal Number: 04 Payroll - Wells

Allocate Dept. Overhead: ☐ Hours Decimals: 2 Rate Decimals: 2

Allow Check Reprint: ☒ Next Check Number: 100002 Check Form: STUB

Default Pay Cycle: Bi-Weekly JC Detail Type: Employee Name

Minimum Wage: \$12.00 Direct Deposit Form: dstub

Social Security Tax %: 6.20 % Checking Account: 2

Social Security Limit: \$168,600.00

Medicare Tax %: 1.45 %

Medicare Tax Limit: \$9,999,999.99

OK Cancel Apply

**** Payroll - System Configuration ****

The following system configuration may be changed if you desire. If you

1) Allow Department Breakdown ? Y	14) Employer's Federal I.D. #: 69-7482328
2) Allow Override of Pay Rates ? Y	15) Employer's State I.D. #: 3679202
3) Allow Workers' Comp. Class ? Y	16) Checking Account : 2
4) Allow VOT Calculation ? N	17) W-2 Form Name : W2U
5) Allow Override of FICA ? Y	18) Emp. Review Form : REV
6) Allocate Dept. Overhead ? N	19) GL Journal # : 4
7) Allow Check Reprint ? Y	20) Hours Dec. (0-5) : 2
8) Default Pay Cycle : 3	21) Rate Dec. (0-5) : 2
9) Minimum Wage / Hour : \$12.00	22) JC Detail Type : 3
10) Social Security Tax %: 6.20 %	23) Direct Dep. Form : DSTUB
11) Social Security Limit: \$168,000.00	
12) Medicare Tax % : 1.45 %	
13) Medicare Tax Limit : \$999,999.99	

** Press ENTER to validate (number, HOME or ↑ to edit):

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STEP 5

State Tax Table Updates

Data Pro Accounting Software updates the various states' tax tables as soon as their information is released. Unfortunately, many states do not release their annual changes prior to year-end when we release all the other Federal and other state changes. Keep checking the **DP/UPDATE** feature of your software and the home page at www.dataproaccounting.com for the latest updates on the various **States Tax Table** update releases.

****Be sure to verify your company's unemployment tax rate for **2024** and adjust the appropriate state tax table(s) as shown in the following example. Make sure to use the rate sent to your firm by your state for **2024**. Many states your unemployment rate as a "Factor," such as **0.01060**. However, when you translate this number into your **State Tax Table** as a percentage as shown below, you first must make a conversion. When you do, you must move the decimal positions two places to the right.

Maintain Tax Tables

Tools Launch Navigation Operation

Mode: **Inquiry**

Tax Table: IA-1

Description: IOWA-0/1 DED. [0]2024

Unemployment Maximum: \$38,200.00

Unemployment Tax Rate: 1.0600 %

G/L Unemployment Exp.: 95200

G/L Unemployment Liab.: 37200

G/L Accrual: 33300

Primary Exemption: \$13,850.00

Secondary Exemption: \$0.00

Adjust Base By FIT: ☐

Adjust Base By FICA: ☐

Adjust Base By SIT: ☐

Table Calculation Type: 4) Normal with Annual Credit

W-2 State : IA

Exclude from W-2 wages : ☐

Details... User Fields... Save Cancel Close

**** Change a Tax Table ****

**** Tax Table # : IA-1**

1) Description : IOWA-0/1 DED. [0]2024

2) Unemployment Maximum : \$38,200.00

3) Unemployment Tax Rate : 1.0600 %

4) GL UE Exp. : 75200

5) GL UE Liab. : 23600

6) GL Accrual : 25400

7) Primary Exemption : \$13,850.00

8) Secondary Exemption : \$0.00

9) Adjust Base By FIT ? N

10) Adjust Base By FICA ? N

11) Adjust Base By SIT ? N

12) Table Calc. Method : 4
Normal with Annual Credit

13) W-2 State : IA

14) Exclude from W-2 Wages ? N

	Lower Limit	Base Tax Amount	Percentage Over Limit
1)	\$0.01	\$0.00	4.4000 %
2)	\$4,800.00	\$211.20	4.8200 %
3)	\$24,000.00	\$1,136.64	5.7000 %
4)	\$50,000.00	\$2,618.64	6.0000 %
5)	\$0.00	\$0.00	0.0000 %

** Edit keys: ↑, ↓, HOME, END, F5=top. **

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The master **Payroll Tax Tables** were updated for the **2024 Federal Tax** and all “**States**” that have reported changes as of this date have been updated. This list will continue to be updated as additional states continue to provide their new information for **2024**.

Should you have any problems or questions, please call our **Technical Support Department** at **(727) 803-1550**, Monday through Friday **9:00 A.M. to 5:00 P.M. EST**.

The following is a list of states that have already been fully updated and have a status of **“FINAL.”** Any states marked in GREEN (**PENDING**), were pending at the time of this update.

STATE	DESCRIPTION OF CHANGES	STATUS
FEDERAL	Fed WH Tables changed with four new tables added. Social Security Limit increased to \$168,600. No changes to FICA (6.20%) and Medi-Wages Percentages (1.45%). UE Wage Base equals \$7,000.00. Federal Minimum Wage equals \$7.25.	FINAL
ALABAMA	State WH Tables Changed. UE Wage Base equals \$8,000.	FINAL
ALASKA	UE Wage Base increased from \$47,100 to \$49,700. No State Income Tax.	FINAL
ARIZONA	UE Wage Base equals \$8,000.	FINAL
ARKANSAS	State WH Tables Changed. UE Wage Base equals \$7,000.	FINAL
CALIFORNIA	UE Wage Base equals \$7,000.	FINAL
COLORADO	Tax Percent Changed. UE Wage Base increased from \$20,400 to \$23,800.	PENDING
CONNECTICUT	UE Wage Base increased from \$15,000 to \$25,000.	PENDING
DELAWARE	UE Wage Base equals \$10,500.	PENDING
DISTRICT OF COLUMBIA	UE Wage Base remains unchanged at \$9,000.	PENDING
FLORIDA	UE Wage Base unchanged at \$7,000. No State Income Tax.	FINAL
GEORGIA	State WH Tables Unchanged. UE Wage Base equals \$9,500.	FINAL
HAWAII	UE Wage Base equals \$56,700.	PENDING
IDAHO	State WH Tables Changed. UE Wage Base increased from \$49,900 to \$53,500.	PENDING
ILLINOIS	State WH Tables Changed. Exemptions increased. UE Wage Base increased from \$13,271 to \$13,590.	PENDING
INDIANA	UE Wage Base \$9,500. Added Withholding tables.	FINAL
IOWA	State WH Tables Changed. UE Wage Base increased from \$36,100 to \$38,200.	PENDING
KANSAS	UE Wage Base unchanged at \$14,000.	PENDING
KENTUCKY	State WH Tables Changed. UE Wage Base changed from \$11,100 to \$11,400.	FINAL
LOUISIANA	UE Wage Base \$7,700.	PENDING
MAINE	State WH Tables Changed. UE Wage Base \$12,000.	PENDING
MARYLAND	UE Wage Base \$8,500.	PENDING
MASSACHUSETTS	UE Wage Base unchanged at \$15,000.	PENDING
MICHIGAN	UE Wage Base decreased to those Employers not delinquent on UI Payments. UE Wage Base unchanged at \$9,500.	PENDING
MINNESOTA	State WH Tables Changed. UE Wage Base increased from \$40,000 to \$42,000.	PENDING
MISSISSIPPI	UE Wage Base \$14,000.	FINAL
MISSOURI	State WH Tables Changed. UE Wage Base decreased from \$10,500 to \$10,000.	FINAL

STATE	STATUS	
MONTANA	UE Wage Base increased from \$40,500 to \$43,000.	FINAL
NEBRASKA	UE Wage Base \$9,000. \$24,000 for Employers assigned to Category 20.	PENDING
NEVADA	UE Wage Base increased from \$40,100 to \$40,600. No State Income Tax.	FINAL
NEW HAMPSHIRE	UE Wage Base \$14,000. No State Income Tax.	FINAL
NEW JERSEY	UE Wage Base increased from \$41,100 to \$42,300.	PENDING
NEW MEXICO	State WH Tables Changed. UE Wage Base equals \$30,100.	FINAL
NEW YORK	State WH Tables Changed. UE Wage Base changed from \$12,300 to \$12,500.	PENDING
NORTH CAROLINA	State WH Tables Changed. UE Wage Base increased from \$26,600 to \$29,600.	PENDING
NORTH DAKOTA	State WH Tables Changed. UE Wage Base equals \$40,800.	PENDING
OHIO	UE Wage Base equals \$9,000.	PENDING
OKLAHOMA	State WH Tables Changed. UE Wage Base increased from \$25,700 to \$27,000.	FINAL
OREGON	UE Wage Base increased from \$50,900 to \$52,800.	PENDING
PENNSYLVANIA	UE Wage Base equals \$10,000.	PENDING
PUERTO RICO	UE Wage Base \$7,000.	PENDING
RHODE ISLAND	UE Wage Base increased from \$28,200 to \$29,200.	PENDING
SOUTH CAROLINA	UE Wage Base \$14,000.	FINAL
SOUTH DAKOTA	UE Wage Base unchanged at \$15,000. No State Income Tax.	FINAL
TENNESSEE	UE Wage Base equals \$7,000. No State Income Tax.	FINAL
TEXAS	UE Wage Base unchanged at \$9,000. No State Income Tax.	FINAL
UTAH	UE Wage Base increased from \$44,800 to 47,000.	FINAL
VERMONT	State WH Tables Changed. Primary Exemption changed. UE Wage Base increased from \$13,500 to \$14,300.	FINAL
VIRGIN ISLANDS	UE Wage Base equals \$24,200. No State Income Tax.	FINAL
VIRGINIA	UE Wage Base \$8,000.	FINAL
WASHINGTON	UE Wage Base increased from \$67,600 to \$68,500. No State Income Tax.	FINAL
WEST VIRGINIA	UE Wage Base increased from \$9,000 to \$9521.	FINAL
WISCONSIN	UE Wage Base \$14,000.	PENDING
WYOMING	UE Wage Base increased from \$29,100 to \$30,900. No State Income Tax.	FINAL